

Shelby County, Tennessee

Combining Statement of Net Assets Component Units June 30, 2004

	Board of Education	Shelby County Health Care Corporation	Nonmajor Component Units	Total
Assets:				
Current Assets				
Cash and cash equivalents	\$ 13,622,632	\$ 16,724,233	\$ 2,574,409	\$ 32,921,274
Investments	64,221,876	12,463,971	2,305,381	78,991,228
Restricted Investments	---	60,247	---	60,247
Receivables	166,765	60,911,412	842,185	61,920,362
Due from primary government	19,000,046	3,000,000	---	22,000,046
Due from other governments	12,796,276	---	---	12,796,276
Inventories	3,442,854	3,574,957	---	7,017,811
Deposits	---	1,440,000	---	1,440,000
Prepaid expenses	---	242,306	10,650	252,956
Capital lease receivable	---	577,371	---	577,371
Capital assets, net	304,551,290	72,630,208	4,227,889	381,409,387
Total Assets	\$ 417,801,739	\$ 171,624,705	\$ 9,960,514	\$ 599,386,958
Liabilities:				
Accounts payable and accrued expenses	\$ 24,750,789	\$ 42,124,263	\$ 256,635	\$ 67,131,687
Deferred revenue	422,648	22,700	172,726	618,074
Due to primary government	---	8,036,658	332,609	8,369,267
Notes payable	---	---	120,000	120,000
Long-term liabilities				
Due within one year	---	171,468	442,692	614,160
Due in more than one year	---	10,536,931	---	10,536,931
Total Liabilities	25,173,437	60,892,020	1,324,662	87,390,119
Net Assets:				
Invested in capital assets, net of related debt	304,551,290	64,236,897	4,143,177	372,931,364
Restricted for:				
Other	4,224,710	2,151,165	---	6,375,875
Education	3,846,978	---	---	3,846,978
Building construction	---	982,750	---	982,750
Scholarships	---	330,007	---	330,007
Unrestricted	80,005,324	43,031,866	4,492,675	127,529,865
Total Net Assets	392,628,302	110,732,685	8,635,852	511,996,839
Total Liabilities and Net Assets	\$ 417,801,739	\$ 171,624,705	\$ 9,960,514	\$ 599,386,958

The notes to the financial statements are an integral part of this statement.